

# FUNDING OUR FUTURES

*The Equitable Revenue Policies Illinois Families Need to Thrive*

As the needs of one community are held up against the needs of another, **billions in potential revenue are left on the table from big corporations and the wealthiest Illinoisans**, who can easily contribute more to ensure our state is welcoming and caring for all.



Now is not the time to scale back – **it's time to generate the necessary revenue and consistent funding for essential programs** that help low and moderate income families thrive across Illinois.

## Did you know?



Illinois' tax system is **currently the 8th most unequal of all states** and the most unequal of all states in the Midwest.



Households with the **lowest 20% of family incomes pay more than twice the percent of their income toward** state and local taxes as those with the top 1% of incomes.

The Illinois Fund Our Futures Coalition has compiled **a list of revenue solutions that would generate over \$1.5 billion** in new revenue for the state annually.

***Proposed new revenue solutions that the ILGA can pass for FY25:***

<b>\$160 mil</b>	Reform Retailer's Discount
<b>\$650 mil</b>	Tax on Digital Advertising
<b>\$175 mil</b>	Close Corporate Tax Loopholes
<b>\$510 mil</b>	Billionaire Mark-to-Market Tax
<b>\$150 mil</b>	Reform the Estate Tax

**The new revenue would fund programs most critically in need of continued or additional investments.**

These priorities include:

- School funding
- A state child tax credit
- Emergency cash assistance
- Re-entry employment programs
- Healthcare
- Senior Home Care
- Affordable housing and homelessness prevention

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The Illinois Fund Our Futures Coalition released a new report, **Funding Our Futures: The Equitable Revenue Policies Illinois Families Need to Thrive**. The report covers our coalition's proposed solutions and the growing need for communities across the state.

**READ THE FULL REPORT:**



**Website:** [bit.ly/FundingOurFuturesReport](http://bit.ly/FundingOurFuturesReport)  
(URL is case sensitive)

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